

Change Record Detail With Description Savings

Scenario: FY2010 Supplemental (7955)
Component: Savings Public Education Fund (2929)
RDU: Designated Savings (577)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
FY2010 Supplemental												
Fully Capitalize PEF with FY10 Funds for FY11 Foundation and Pupil Transportation Expenditures												
1004 Gen Fund	Suppl	1,116,986.6	0.0	0.0	0.0	0.0	0.0	1,116,986.6	0.0	0	0	0
		1,116,986.6										
Capitalize the Public Education Fund (AS 14.17.300) for the full FY2011 projected need for Foundation Formula \$1,053,147.4 and Pupil Transportation \$63,839.2												
Component Totals		1,116,986.6	0.0	0.0	0.0	0.0	0.0	1,116,986.6	0.0	0	0	0

Change Record Detail With Description Savings

Scenario: FY2010 Supplemental (7955)
Component: DNR Cook Inlet Energy Reclamation Bond (2970)
RDU: Designated Savings (577)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
Depositing Interest Earnings into the DNR Abandonment Liability Fund												
	Suppl	175.0	0.0	0.0	175.0	0.0	0.0	0.0	0.0	0	0	0
1005 GF/Prgm		175.0										
In 2009, Pacific Energy Resources Ltd. (PERL) abandoned Redoubt Unit as a result of bankruptcy. The bond, in the amount of \$6,600,000 along with interest earned, for abandonment liabilities for the Redoubt Unit between PERL and DNR, Division of Oil and Gas was transferred to DNR in October 2009.												
The assets were purchased in December 2009 by Cook Inlet Energy (CIE). The remaining funds from the original bond will be used as a part of the new bond posted by CIE. This bond will be used toward abandonment and reclamation if CIE abandons the facilities or begins reclamation.												
The original bond was held in an escrow account at First National Bank, where interest was earned on the principle. However, it cost over \$1,800/mo in bank fees to hold the money in escrow. The department would prefer to hold the bond in Treasury. Interest earnings on the bond would then require an annual appropriation to the bond.												
DNR requests that the interest earned be applied to the bond. The earned interest would maximize the value of the bond funds available for abandonment and reclamation costs.												
Interest earned is expected to be \$175,000 in fiscal year 2010. CIE will pay an estimated additional \$175,000 into the bond account.												
Unless abandonment or reclamation occurs, all earned interest and bond funds will remain in the bond account.												
Component Totals		175.0	0.0	0.0	175.0	0.0	0.0	0.0	0.0	0	0	0

Change Record Detail With Description Savings

Scenario: FY2010 Supplemental (7955)
Component: Constitutional Budget Reserve (2848)
RDU: Undesignated Savings (576)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
Full Repayment of the Constitutional Budget Reserve												
1004 Gen Fund	Suppl	401,617.0	0.0	0.0	0.0	0.0	0.0	0.0	401,617.0	0	0	0
The amount necessary for full repayment of the amounts owed the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska), as of June 30, 2010, estimated to be \$401,617,000, is appropriated from the general fund to the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska).												
Repeal Sec. 43(c), ch. 15, SLA 2009 - Transfer from the Constitutional Budget Reserve to General Fund												
Section 43(c), ch. 15 (SB75), SLA 2009 is repealed.	Suppl	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
That section reads:												
(c) The amount calculated to be available for appropriation under art. IX, sec. 17(b), Constitution of the State of Alaska, for fiscal year 2010 is appropriated under art. IX, sec. 17(b), Constitution of the State of Alaska, from the budget reserve fund to the general fund.												
The administration is proposing to repay in full the amount owed to the constitutional budget reserve fund in FY2010, and does not want to draw any amount from the fund. Current calculations indicate the above section is not necessary.												
Component Totals		401,617.0	0.0	0.0	0.0	0.0	0.0	0.0	401,617.0	0	0	0